

**MINUTES OF THE FINANCE COMMITTEE MEETING OF THE BOARD OF
EDUCATION MIDLAND COMMUNITY UNIT DISTRICT #7 MARSHALL
COUNTY, ILLINOIS HELD ON JUNE 9, 2008**

As announced, the Finance Committee of the Board of Education, Midland Community Unit District #7, Marshall County, Illinois met on Monday, June 9, 2008, pursuant to due notice given.

The meeting was called to order by Chairman Strong at approximately 7:30 P.M.

Members present were Strong, Colvin, and Koehler, along with Board Member Leigh, and Board President, Steve Jesse.

Also present were Superintendent Irlbeck and Principal Sivertsen.

Superintendent Dean Irlbeck presented updated information concerning the District's finances, investments, current financial condition, fund balances, and recommendations for transfers of funds. There were projections and information presented concerning each of the District's funds.

The Committee then reviewed budget projections for the current year and for future years.

Information was provided in preparation for the Budget Amendment Hearing to reflect recent changes in income and expenditures. It was noted that the Hearing is scheduled for 8:00 P.M. on June 16, 2008.

The Committee reviewed proposed salary adjustments for non-certified employees for the 2008-2009 fiscal year. Salary increases of approximately 3.5% will be recommended for most employees and assignments, with slight variations and adjustments for specific employees whose assignments or duties had changed, including no change at this time for substitute teachers and reductions in the amounts paid for some transportation routes.

The Committee approved minor changes in the District's health and life insurance programs.

Committee recommendations will be presented to the entire Board for action and approval at the regular meeting of the entire Board on June 16, 2008.

The Committee adjourned at approximately 9:10 P.M.



Pat Strong, Chairman