

UNOFFICIAL MINUTES OF THE FINANCE COMMITTEE OF THE MIDLAND BOARD OF EDUCATION, MIDLAND COMMUNITY UNIT DISTRICT #7, MARSHALL COUNTY, ILLINOIS

February 5, 2009 The Finance Committee, Midland Community Unit District #7, Marshall County, Illinois met in a special meeting on Monday February 5, 2009, pursuant to due notice given. The meeting was called to order at 10:00 a.m.

ROLL CALL Members Strong, Colvin, and Koehler were present.

Board members Leigh and Streitmatter were also present.

VISITORS None

APPROVE AGENDA Motion made by Strong seconded by Koehler and carried by a unanimous roll call vote by members of the committee.

DISCUSSION Committee members reviewed FY 09 investments. No action was taken at the meeting. Members reviewed the FY 10 budget and directed the superintendent to reconfigure cost structure to align with the budget deficit. Projected deficit is in excess of \$400,000.

ADJORNMENT Motion was made by Strong, seconded by Koehler, carried by unanimous vote to adjourn at 11:00 a.m.

COMMITTEE CHAIRPERSON